



## LEGAL TRANSLATION FROM ARABIC INTO ENGLISH

**Article of Association of A'Sharqiya Investment Holding Co. "SAOG"****Preamble**

This company was established in accordance with the provisions of the laws and legislations regulating the establishment of commercial companies and the provisions of these Articles of Association. Whereas, the Commercial Companies Law promulgated by Royal Decree No. 18/2019 stipulated the cancellation of the Commercial Companies Law No. 4/1974, and obligated the existing joint stock companies to amend their Articles of Association in accordance with its provisions.

The Extraordinary General Meeting (EGM) of the Company was held on 15/09/2020 and decided to approve the amendment of the Company's Articles of Association, as follows:

**Article (1)****The Company's Name**

The company's name is **A'Sharqiya Investment Holding Co. SAOG**, which is a public joint stock company hereinafter referred to as the "Company".

**Article (2)****Head Office**

The Company's head office and legal headquarters is located in wilayat Sur in the Sultanate of Oman. The Board of directors may establish branches and representative agencies and offices inside and outside the Sultanate.

**Article (3)****Company's Term**

The Company's term is unlimited starting from the date of registration in the registry (The Commercial Registry) .

**Article (4)****Company's Purposes**

The purposes for which the company was established are:

- Management of its subsidiary companies or participation in the management of other companies which it is a shareholder therein.
- Investment of its properties in shares, bonds and securities.
- Providing loans, guarantees and financing to its subsidiary companies.



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- d) Ownership of patents, trademarks, concession rights and other intangible rights and the exploitation and leasing thereof, to its subsidiary companies or to other companies.
- e) Acquire the movable and immovable properties necessary for carrying out its activity.
- f) Carrying out research and economic feasibility studies related to capital investment and exploring investment projects that would assist in carrying out the company's objectives.
- g) Carrying out all works related to achieving or completing this purpose.
- h) Invest its surplus funds that exceed its needs in the manner deemed appropriate and beneficial by the Board of Directors to achieve profits and objectives of the company.

In general, the Company may carry out all the activities necessary to achieve its related and complementary purposes without limitation but in accordance with the laws in force in the Sultanate of Oman or the Company's Articles of Association or what is decided by The General Meeting.

**Article (5)****Authorized and Issued Capital**

The authorized capital of the Company is OMR 12,000,000/- (twelve million Omani Riyals), divided into (120,000,000), one hundred twenty million shares. The Company's issued capital is OMR 9,000,000/- (nine million Omani Riyals) divided into (9,000,000 shares) nine million shares.

**Article (6)****Number of Board Directors**

The Company's management is assumed by a seven-member Board of Directors elected at the Ordinary General Meeting in accordance with the rules and procedures issued by CMA.

**Article (7)****Financial Year**

The Company's financial year starts on 1<sup>st</sup> January and ends on 31<sup>st</sup> December of each year.

**Article (8)****Final Provisions**

The provisions of the Commercial Companies Law No. 18/2019, the provisions of the Capital Market Law No. 80/98, the regulations and instructions issued in implementation thereof, and the relevant legislations organizing the activities of the Company shall apply in all other issues that have not been specifically mentioned in these Articles of Association.

